

**REVENUE COLLECTIONS  
MARCH, 2010, AND 8 MONTHS YEAR-TO-DATE**

**March Collections:**

	<b>Budgeted Accrual Estimate</b>	<b>Actual</b>	<b>Difference</b>
General Fund	\$641,930,000	\$633,232,000	(\$8,698,000)
Highway Fund	54,073,000	52,019,000	(2,054,000)
Sinking Fund	31,985,000	31,887,000	(98,000)
City & County Fund	59,330,000	58,484,000	(846,000)
Earmarked Fund	893,000	892,000	(1,000)
<b>Total</b>	<b>\$788,211,000</b>	<b>\$776,514,000</b>	<b>(\$11,697,000)</b>

**Year-To-Date Collections:**

	<b>Budgeted Accrual Estimate</b>	<b>Actual</b>	<b>Difference</b>
General Fund	\$5,222,723,000	\$5,017,701,000	(\$205,022,000)
Highway Fund	440,526,000	411,240,000	(29,286,000)
Sinking Fund	258,725,000	257,185,000	(1,540,000)
City & County Fund	498,541,000	490,300,000	(8,241,000)
Earmarked Fund	7,134,000	7,133,000	(1,000)
<b>Total</b>	<b>\$6,427,649,000</b>	<b>\$6,183,559,000</b>	<b>(\$244,090,000)</b>

Table 1  
Tennessee Department of Revenue  
Comparative Statement of Collected Revenues

Class of Tax	March			
	2009	2010	Change	Percent
Franchise & Excise	\$131,695,000	\$130,985,000	(\$710,000)	-0.54%
Income	15,289,000	13,168,000	(2,121,000)	-13.87%
Inheritance & Estate	8,533,000	8,394,000	(139,000)	-1.63%
Gasoline	43,771,000	41,138,000	(2,633,000)	-6.02%
Petroleum Special	4,457,000	4,422,000	(35,000)	-0.79%
Tobacco	23,702,000	25,736,000	2,034,000	8.58%
Beer	1,460,000	1,235,000	(225,000)	-15.41%
Motor Vehicle Registration	26,087,000	24,732,000	(1,355,000)	-5.19%
Motor Vehicle Title	1,058,000	1,042,000	(16,000)	-1.51%
Mixed Drink	4,321,000	4,574,000	253,000	5.86%
Business	3,239,000	7,615,000	4,376,000	135.10%
Privilege	13,035,000	10,601,000	(2,434,000)	-18.67%
Gross Receipts	(45,000)	(113,000)	(68,000)	151.11%
TVA - In Lieu of Tax Payments	24,014,000	26,498,000	2,484,000	10.34%
Alcoholic Beverage	3,405,000	3,508,000	103,000	3.02%
Sales and Use	467,203,000	463,154,000	(4,049,000)	-0.87%
Motor Vehicle Fuel	7,956,000	9,671,000	1,715,000	21.56%
Severance	106,000	203,000	97,000	91.51%
Coin-operated Amusement	25,000	4,000	(21,000)	-84.00%
Unauthorized Substance	175,000	(53,000)	(228,000)	-130.29%
Total	\$779,486,000	\$776,514,000	(\$2,972,000)	-0.38%

Table 2  
Tennessee Department of Revenue  
Comparative Statement of Collected Revenues

Class of Tax	August - March			
	2008-2009	2009-2010	Change	Percent
Franchise & Excise	\$692,862,000	\$738,849,000	\$45,987,000	6.64%
Income	32,414,000	25,519,000	(6,895,000)	-21.27%
Inheritance & Estate	52,796,000	51,189,000	(1,607,000)	-3.04%
Gasoline	390,724,000	395,614,000	4,890,000	1.25%
Petroleum Special	40,398,000	40,495,000	97,000	0.24%
Tobacco	200,057,000	193,539,000	(6,518,000)	-3.26%
Beer	11,835,000	11,022,000	(813,000)	-6.87%
Motor Vehicle Registration	153,561,000	149,535,000	(4,026,000)	-2.62%
Motor Vehicle Title	6,709,000	6,722,000	13,000	0.19%
Mixed Drink	35,635,000	36,533,000	898,000	2.52%
Business	15,989,000	26,410,000	10,421,000	65.18%
Privilege	128,248,000	117,151,000	(11,097,000)	-8.65%
Gross Receipts	18,870,000	13,789,000	(5,081,000)	-26.93%
TVA - In Lieu of Tax Payments	187,041,000	211,916,000	24,875,000	13.30%
Alcoholic Beverage	29,361,000	30,093,000	732,000	2.49%
Sales and Use	4,264,634,000	4,038,879,000	(225,755,000)	-5.29%
Motor Vehicle Fuel	100,336,000	96,459,000	(3,877,000)	-3.86%
Severance	1,600,000	1,546,000	(54,000)	-3.38%
Coin-operated Amusement	118,000	70,000	(48,000)	-40.68%
Unauthorized Substance	939,000	(1,771,000)	(2,710,000)	-288.60%
Total	\$6,364,127,000	\$6,183,559,000	(\$180,568,000)	-2.84%

**Table 3**  
**August - March Revenue Overcollections/(Undercollections)**  
**Budgeted Estimate**

	<u>General Fund</u>	<u>Other Funds</u>	<u>Total</u>
Sales Tax	\$ (188,800,000)	\$ (22,600,000)	\$ (211,400,000)
Income Tax	(200,000)	(200,000)	(400,000)
Inheritance Tax	(8,000,000)	0	(8,000,000)
Privilege Tax	(20,800,000)	0	(20,800,000)
Business Tax	(9,700,000)	0	(9,700,000)
TVA	9,300,000	7,100,000	16,400,000
Gross Receipts	(1,400,000)	0	(1,400,000)
Gasoline & Motor Fuel Taxes	(700,000)	(16,200,000)	(16,900,000)
Motor Vehicle Registration	(1,000,000)	(5,200,000)	(6,200,000)
Other Taxes	600,000	(2,000,000)	(1,400,000)
Tobacco	1,600,000	0	1,600,000
Beer	400,000	200,000	600,000
Motor Vehicle Title	(400,000)	(100,000)	(500,000)
Mixed Drink	100,000	(100,000)	0
Alcoholic Beverage	(500,000)	(100,000)	(600,000)
Severance	100,000	100,000	200,000
Coin Operated Amusement	0	0	0
Unauthorized Substance	(700,000)	(2,000,000)	(2,700,000)
<b>Sub-Total</b>	<b><u>\$ (220,700,000)</u></b>	<b><u>\$ (39,100,000)</u></b>	<b><u>\$ (259,800,000)</u></b>
F & E Taxes	<u>15,700,000</u>	<u>0</u>	<u>15,700,000</u>
<b>Total</b>	<b><u><u>\$ (205,000,000)</u></u></b>	<b><u><u>\$ (39,100,000)</u></u></b>	<b><u><u>\$ (244,100,000)</u></u></b>